

GridStor Media Kit

Company Facts

- GridStor develops, owns, and operates large-scale battery energy storage systems.
 - GridStor is based in Portland, Oregon with 40 employees across the United States.
 - The GridStor leadership team has over 200 years of combined experience in developing, building, and operating over 100 GW of power generation and storage projects.
 - We have completed our first project in Santa Barbara County, California and have more than 3 GW of projects under development sited primarily across the Western U.S.
 - GridStor is backed by the Sustainable and Infrastructure Investing groups at Goldman Sachs Asset Management.
 - Through funds managed by GSAM, we expect to deploy over \$1 billion in the next several years into large-scale battery storage projects across the United States.
 - Goldman Sachs is a leading investor in the clean energy space, having invested over \$4.8 billion in the renewable energy sector since 2005, providing GridStor a solid financial foundation for the company's rapid growth.
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Company Logo



To download a high-resolution logo, visit: <https://gridstor.com/wpcontent/uploads/2023/12/gridstor-logo.png>

Company B-Roll

1. Goleta Energy Storage: <https://vimeo.com/881018451>
 2. Goleta Project Build Montage: <https://vimeo.com/886274661>
 3. Goleta Project Flyover: <https://vimeo.com/886274750>
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Media Contacts

For urgent media requests, please contact: media@gridstor.com

GridStor Background

What We Do:

GridStor strengthens America's energy future by building and operating battery reliability projects that store electricity to deliver when and where it's most needed. Our projects integrate with existing power grid infrastructure. We develop and operate our own projects, staying a partner to the communities that host us.

Who We Are:

Founded in 2022, GridStor has assembled a distinguished team with professional accomplishments in energy storage and clean energy project acquisition, development, and management, as well as critical capabilities supporting those core functions. We are one of the best-capitalized energy companies in the storage industry, with investment from Goldman Sachs Asset Management. GSAM has raised over \$1 billion to invest in energy storage assets that GridStor will source and manage. Our financial backing provides us the financial security to acquire, build, and operate top-tier projects.

What We Believe:

Batteries are key to expanding domestic energy reliance and strengthening our infrastructure. More than ever, electric power must be available around the clock. Our economy is increasingly dependent upon electricity to power vehicles, run new industrial facilities, support digital commerce, and provide public services. We deploy battery energy storage to ensure stability for our economy and communities as our electric power system grows and changes.

Where We Operate:

Portland, Oregon-based GridStor completed its first project in Santa Barbara County, California, with projects under active development and a pipeline of pre-development options in multiple U.S. regions. We are evaluating opportunities to invest over \$1 billion across the U.S. in locations with an urgent need for energy storage.

Where We Are Going:

GridStor expects to be the leading battery storage developer and operations platform in North America within five years. We are deploying projects today that solve grid reliability issues and measurably eliminate carbon emissions while generating market-leading investor returns. We are actively building a competitive pipeline of both origination and acquisition opportunities. We are on track to have several gigawatts of battery facilities both operating and under development by 2029, as well as a robust pipeline of pre-development options.

Boilerplate

About GridStor

GridStor strengthens America's power system reliability by building and operating battery projects, storing electricity to deliver when and where it's most needed. GridStor develops, acquires, and operates utility-scale, standalone battery storage projects primarily across North America. Visit us at www.gridstor.com and on [LinkedIn](#).

About Goldman Sachs Asset Management

Goldman Sachs Asset Management is the primary investing area within Goldman Sachs (NYSE: GS), delivering investment and advisory services for the world's leading institutions, financial advisors and individuals. The business is driven by a focus on partnership and shared success with its clients, selling to deliver long-term investment performance and drawing on its global network and deep expertise across industries and markets. Goldman Sachs Asset Management is a leading investor across fixed income, liquidity, equity, alternatives and multi-asset solutions. Goldman Sachs oversees more than \$2.8 trillion in assets under supervision as of December 31, 2023. Follow us on [LinkedIn](#).

Executive Bios

To download high-resolution headshots of the executive team, visit: gridstor.com/team



Chris Taylor, CEO

Chris is the Chief Executive Officer (CEO) of GridStor. He has two decades of experience in the clean energy sector and has developed over 2 GW of projects now in operation or construction. Prior to starting GridStor, he was at Google, where he led clean energy investing for the global data center business and was head of the Portland office. During his seven years at Google, Chris originated and managed investments in projects and companies totaling over \$1.5B in equity commitments. Prior to Google, he was a co-founder and Chief Development Officer of Element Power, a private equity-backed wind and solar IPP where he built a team of over 20 and a portfolio of 5+ GW.

Chris first began developing clean energy projects in 2002 at Zilkha Renewable Energy (now EDP Renewables). He led the West region for EDP, including building a team of 20 professionals and a portfolio of 6 GW. His other experience includes environmental policy and advocacy roles in the non-profit and government sectors. He started his career as a Peace Corps volunteer in Ivory Coast. Chris has a BA from Amherst College and an MPA from Princeton University's School of International and Public Affairs.

Frank Burkhartsmeyer, CFO



Frank is GridStor's Chief Financial Officer (CFO). He has more than 25 years of financial and operational experience in the utility and renewable energy development sectors, including most recently as executive vice president of strategy and business development and CFO at NW Natural (NYSE: NWN), a natural gas distributor. Prior to his role at NW Natural, Frank served as president and chief executive officer at Avangrid Renewables (formerly PacifiCorp Power Marketing), an early mover in the renewable energy industry. He also served as managing director of corporate strategy at ScottishPower and treasury director at PacifiCorp. Frank holds a Master of Business Administration degree from the University of Oregon and a Bachelor of Arts degree from University of Montana.

Daniel Dedrick, SVP of EPC and Technical Operations



Daniel leads the development engineering and project delivery functions at GridStor. He brings over two decades of experience in leadership of renewable energy systems engineering, technology, and project development. Daniel's project experience includes over 3 GWh of utility-scale energy storage and 2GW of solar projects in CAISO, ERCOT, Hawaii, and the northeast U.S. He joined from Clearway Energy Group, where he led storage engineering, EPC contracting, and major equipment procurement. Daniel began his career in technology development at Sandia National Labs, where he was responsible for the Hydrogen and Fuel Cells Program, which provided international R&D leadership in hydrogen production, safety, codes and standards, and storage. Daniel holds a MS in Mechanical Engineering from the University of California, Berkeley.

Kathryn Meyer, VP of Development



Kathryn leads the development and growth of GridStor's pipeline, with a decade of experience developing and constructing utility-scale wind, solar, and energy storage projects. She has had integral involvement with the development, construction, and financing of more than 5 GWs during her career. Prior to GridStor, Kathryn held roles with Primergy Solar and EDP Renewables North America. Kathryn holds a BS in International Business & Environmental Sustainability from the University of Mary Washington.

Toby Butterfield: VP of Development - West



Toby is a seasoned developer with 15 years of experience in renewables and a strong technical background. He has experience managing GW-scale portfolios and leading both development & project execution teams at EDP Renewables and Primergy Solar. Toby enjoys bringing quantitative rigor and project management tools to bear wherever possible to ensure risks are managed efficiently and projects are delivered on-time.



Jason Burwen, VP of Policy & Strategy

Jason Burwen was previously Vice President of Energy Storage at the American Clean Power Association (ACP), as well as interim CEO and Vice President of Policy at the U.S. Energy Storage Association (ESA), where he built and directed the energy storage industry's comprehensive federal, state, and regional market policy advocacy strategy from 2015 to 2023. His advocacy directly shaped the energy storage federal investment tax credit in the Inflation Reduction Act; the directives of FERC Order 841; several state deployment targets; capacity accreditation reforms in PJM; and other laws and regulations pertaining to energy storage. He has been cited as an expert on energy storage technology, policy, and markets in the Wall Street Journal, New York Times, USA Today, NPR, the New Yorker, and numerous trade publications.

Earlier in his career Jason directed research and advocacy on U.S. energy innovation and tax policy as the Associate Director for Energy Innovation at the Bipartisan Policy Center; consulted to utilities on demand response program design at FSC Group/Nexant; and reviewed utility renewable energy contracting processes for the California Public Utilities Commission. Jason holds master's degrees from the University of California - Berkeley's Energy and Resource Group and Goldman School of Public Policy, as well as a bachelor's degree from Columbia University

Highlighted Press

- [Potential Trump policies pose risks for US storage sector, with Musk impact uncertain, analysts say](#)
November 12, 2024, Utility Dive
- [Goldman Sachs-backed developer GridStor builds 440MWh Texas BESS Project](#)
October 22, 2024, Energy Storage News
- [Data center emissions probably 662% higher than big tech claims. Can it keep up the ruse?](#)
September 15, 2024, The Guardian
- [Businesses Are Already Girding for Next Phase of the U.S.-China Trade War](#)
August 19, 2024, New York Times
- ['Crossing of the Rubicon': US battery brass navigate risks as storage surges](#)
July 8, 2024, S&P Global
- [GridStor's Chris Taylor Surveys the Battery Energy Storage Landscape](#)
June 25, 2024, Renewable Energy SmartPod
- [How Texas became the hottest grid battery market in the country](#)
May 13, 2024, Canary Media
- [Biden's tax credit 'transferability' pours billions into renewables, storage](#)
April 26, 2024, S&P Global Market Intelligence
- ['Battery boom' drives GridStor to enter Texas market with new Galveston County plant](#)
March 8, 2024, Houston Business Journal
- [Goldman Sachs-backed Portland startup GridStor notches growth](#)
December 12, 2023, Portland Business Journal
- [California is updating its electric grid too slowly to meet climate goals](#)
December 11, 2023, The Sacramento Bee
- [Goleta Flips the Switch on GridStor Battery Storage Facility](#)
December 1, 2023, Santa Barbara Independent
- [Biden's climate law triggers global shifts in cleantech supply chain](#)
November 29, 2023, Financial Times
- [NORD/LB and GridStor Announce Close of \\$55 Million Debt Financing Agreement](#)
June 15, 2023
- [The Next Chapter: Gridstor Begins Installing Emission-Free Batteries at New Goleta Facility Site](#)
May 31, 2023